

PROJECT PROFILE – SUMMARY SHEET

Project Introduction

1. Project title: **Air sports academy and club (paragliding)**

2. Sector: subset of the aviation clubs association

3. Products/Services: **Air sports training**

4. Location: Free zone Economic special zone Industrial Estate In the city

5. Project description:

The main goal of this plan is to establish a training and entertaining club for aerial sports, in first level the paragliding, in Lorestan province in order to use the youths capacities of this province in growth and development of this sport enhancement of the joy and pleasure among youths and development of tourism attractions.

6. Annual capacity: 144 training courses and 480 entertaining flights in a year

Project Status

7. Local / internal raw material access:-

8. Sale:

Anticipated internal market: 100%

Anticipated export market: 0%

9. Construction Period: 12 months

Schedule

Beginning of activity:

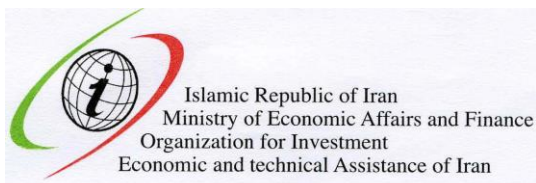
In-site beginning of activity:

End of project:

Commercial activity beginning:

10. Project Status:

- Feasibility study available? Yes No
- Required land provided? Yes No
- Legal permissions (establishment license, foreign currency quota, environment, etc) taken? Yes No
- Partnership agreement concluded with local/foreign investor? Yes No
- Financing agreement concluded? Yes No
- Agreement with local / foreign contractor(s) concluded? Yes No
- Infrastructural utilities (electricity, water supply, telecommunication, fuel, road, etc) procured? Yes No
- List of know-how, machinery, equipment, as well as seller / builder companies defined? Yes No
- Purchase agreement for machinery, equipments and technology concluded? Yes No



Financial Structure

11. Finance

Description	Local Currency Required			Foreign Currency Required Million Dollar	Total Million Dollar
	Million Rials	Rate	Equivalent in Million Dollar		
Fix Capital	1636.53	32500 Rials for each Dollar	50.35	0	50.35
Working Capital	164.47		5.06	0	5.06
Total Investment	1801		55.41	0	55.41

- Value of foreign equipment/machinery: million dollar
- Value of local equipment/machinery: million dollar
- Value of foreign technology: million dollar
- Value of local technology: million dollar
- Net Present Value (NPV): 743.65 Million Rials for 10 Year, discount rate: 20%
- Internal Rate of Return (IRR): 31.30%
- Payback Period (PP): 32%

General Information

12. Project Type: Establishment Expansion and completion

13. Company Profile:

- Name (legal /natural persons):
- Company Name:

-Address:
-Tel: Fax:
-E-mail: Web site:
-Sector: private sector public sector other

Please attach follow documents if available

- Pre-feasibility study
- Feasibility study
- Legal permissions (establishment license, foreign currency quota, environment, etc)

Ministry of Economic Affairs and Finance
Organization for Investment Economic and Technical Assistance of Iran
(OIETAI)
Foreign Investment Center of Lorestan Province
Tel (Tehran): (021) 33967749-33967766-33967762-39902485-39902488-39902486
Tel (Khoramabad): (066) 33229577
Fax: 33967774
Website: www.investiniran.ir
eco_isc@yahoo.com

2,268	15,000,000	144	12 eras	Training	1
792	1,500,000	480	40 flights	Entertaining flights	2
3,060	.	-	-	Total	

Predicted services

Generally, the services which are provided in this section include entertaining and training. The entertaining section includes entertaining tours for flying in authorized sites without any need to training. In training level, the courses are divided to introductory, elementary, and intermediate and advanced in gyms. It is necessary to note that in this report the number of courses and costs of them in each level are based on the introductory level.

The plan investment costs

The fixed plan investment cost is estimated as 1637 million Rials and the working capital is lower than 164 million Rials.

Table3. The plan investment costs

%	Total (million rials)	Required		Description
		Total required (million rials)	Rial (million rials)	
40%	720	720	720	Gym building
32%	577	577	577	Required sport equipment
4%	76	76	76	Service and administrative equipment
4%	72	72	72	Communication
4%	72	72	72	Unexpected and miscellaneous
84%	1,516.53	1,516.53	1,516.53	Total fixed assets
7%	120	120	120	Pre-exploitation costs
91%	1,636.53	1,636.53	1,636.53	Fixed investment costs
9%	164.47	164.47	164.47	Working capital
0%	0	0	0	Other assets
100%	1,801	1,801	1,801	Total plan investment costs

The plan implementation costs

The annual production costs are estimated to be 2611 million Rials.

Table5. Implementation costs

Costs (million rials)	Description	No.
240	Costs of transportation	1
1886	Production salary and wage	2
20.54	Water, electricity, fuel and communication	3

20	Insurance	4
45.03	Repair and maintenance	5
153	Marketing and ads	6
110.58	Production unpredicted and miscellaneous	7
135.84	Depreciation	8
2610.99		Total

Economic indices

Table6. Economic indices

Value-measurement scale	Description
743656 million rials	NPV
31.30%	IRR
2.56 years	PBP

Management and Planing Organization of Lorestan Province